



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Board of Trustees
From: Dr. Devin Stephenson, President
Date: January 16, 2024
Re: Project Updates Over \$325,000

When the College proposes issuing a project update that is equal to or more than \$325,000, the College must first present the proposed change to the Board of Trustees. For each Board meeting, the College will provide the list of project updates (also referred to as change orders), if any, from the current reporting period that are equal to or more than the Category Five threshold of \$325,000 as specified in section 287.017, Florida Statutes. Under Board Policy FG 6.00, any project updates equal to or exceeding the Category Five threshold as specified in section 287.017, F.S, shall be submitted to the Board for approval prior to the College issuing any such project update.

There are no project updates equal to or more than \$325,000 for this reporting period.